

## Multifamily Finance Group

## Income and Expense Statement

Guarantor: Jen-Shih Lee  
 Address: 2401 Wengert Las Vegas, NV 89102

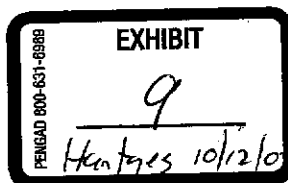
14 Years	Rate	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
30	6.000%					5%	
INCOME & EXPENSE DATA							
Collection Percentage:						90,780	
Net Income (PGI):						1,500	
Net Income:						92,280	
ANNUAL GROSS INCOME:						4,614	
Collection amount:						87,666	
NET GROSS INCOME (EGI):						2,300	
Taxes:						4,800	
Insurance:							
Maintenance (if applicable):						4,983	
Management: 5%						6,500	
Utilities:							
Depreciation:						500	
Direct:						1,400	
Indirect:							
Owner salary:						1,400	
Maintenance: 100						1,400	
Exterior Dec: 100						600	
Expenses & supplies:							
Administrative:							
Fees:							
Legal Fees (Legal & Audit):						1,000	
Fees:							
Reserves:						2,450	
Reserves: 175						26,733	
EXPENSES:							
						60,933	
OPERATING INCOME:							
DEBT SERVICE:		48,276	48,276	n/a	48,276	48,276	
				n/a		1,26	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of: 5/21/05  
 Date

Jen-Shih Lee  
 Signature / Guarantor Signature

Carol Kay  
 Broker Signature



## Multifamily Finance Group

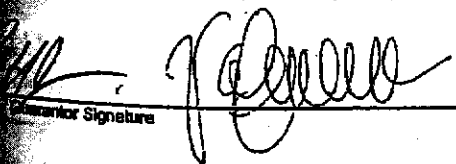
## Income and Expense Statement


Guarantor: Scott Mollahan  
 Address: 2408 Clifford Las Vegas, NV 89102

6 Years 30	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						39,600	
Income:						700	
GROSS INCOME:						40,300	
Collection amount:						2,015	
GROSS INCOME (EGI):						38,285	
Fees:						1,500	
Finance:						2,500	
Fees (if applicable):							
Management: 5%						1,914	
Utilities:						3,300	
Taxes:							
Insurance:						150	
Maintenance: 100						600	
Senior Dec: 100						600	
Repairs & supplies:						300	
Administrative:							
Fees:							
Fees (Legal & Audit):							
Reserves:						600	
Reserves: 175						1,050	
EXPENSES:						13,114	
NETTING INCOME:						25,471	
DEBT SERVICE:		20,433	20,433	n/a	20,433	20,433	
				n/a		1,23	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

To the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

  
 Guarantor Signature

  
 Broker Signature

5/21/05  
 Date

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Multifamily Finance Group

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## Income and Expense Statement

Grantor: John Nash

Address: 2417 Wengert Las Vegas, NV 89102

14 Years	Rate	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
30	6.000%						
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						90,240	
Income:						1,600	
NET GROSS INCOME:						91,840	
Collection amount:						4,592	
GROSS INCOME (EGI):						87,248	
Expenses:						2,000	
Insurance:						4,500	
Lease (if applicable):							
Management:	5%					4,362	
Utilities:						7,000	
Other:							
						500	
	100					1,400	
Lease:							
Maintenance:	100					1,400	
Interior Dec:	100					1,400	
Repairs & supplies:						1,400	
Administrative:							
Fees:							
Fees (Legal & Audit):						1,500	
Other:						700	
Net Reserves:	175					2,450	
EXPENSES:						28,612	
NET EARNING INCOME:						58,636	
DEBT SERVICE:		48,276	48,276	n/a	48,276	48,276	
				n/a		1.21	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

To the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

*John Nash*  
 Grantor Signature

*Andy Hest*  
 Date: 5/21/05  
 Broker Signature

LAF2 - Income and Expense Statement Rev 4/05

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## Income and Expense Statement

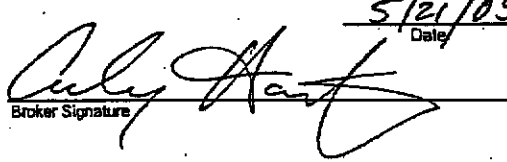
Guarantor: Steve Miller  
 Address: 2427 Clifford Las Vegas, NV 89102

15 Years Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
<b>INCOME &amp; EXPENSE DATA</b>						
Collection Percentage:					5%	
Gross Income (PGI):					89,100	
Net Income:					1,700	
<b>ANNUAL GROSS INCOME:</b>					90,800	
Collection amount:					4,540	
<b>NET GROSS INCOME (EGI):</b>					86,260	
Taxes:					1,800	
Insurance:					4,400	
Insurance (if applicable):						
Management: 5%					4,313	
Utilities:					7,000	
Removal:						
Control:					500	
100					1,500	
Salary:						
Maintenance: 100					1,500	
Exterior Dec: 100					1,500	
Expenses & supplies:					2,000	
Administrative:					2,000	
Fees:						
Legal & Audit:						
Insurance:					750	
Reserves: 175					2,625	
<b>EXPENSES:</b>					29,888	
<b>OPERATING INCOME:</b>					56,372	
<b>ANNUAL DEBT SERVICE:</b>	46,549	46,549	n/a	46,549	46,549	
<b>RE:</b>			n/a		1,211	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

I certify, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

  
 Guarantor Signature

  
 Broker Signature

5/21/05  
 Date

## Multifamily Finance Group

## Income and Expense Statement

Guarantor: Christine Westland  
 Address: 2416 Clifford Las Vegas, NV 89102

6 Years	Rate	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
30	6.000%					5%	
INCOME & EXPENSE DATA							
Collection Percentage:						37,020	
Net Income (PGI):						700	
Net Income:						37,720	
ANNUAL GROSS INCOME:						1,886	
Collection amount:						35,834	
GROSS INCOME (EGI):						1,500	
Taxes:						2,500	
Insurance:							
Finance (if applicable):						1,792	
Management 5%:						3,300	
Utilities:							
Renovation:						150	
Rent:						600	
100							
Salary:						600	
Maintenance:						600	
Exterior Dec:						300	
Expenses & supplies:							
Administrative:							
Fees:							
Fees (Legal & Audit):						600	
Fees:							
Reserves:						1,050	
175						12,992	
EXPENSES:							
OPERATING INCOME:						22,842	
DEBT SERVICE:		19,785	19,785	n/a	19,785	19,785	
				n/a		1.15	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Christine Westland  
 Guarantor Signature

Carly  
 Broker Signature

5/23/05  
 Date

## Multifamily Finance Group

## Income and Expense Statement

Applicant: Albert & Linda Lee  
 Address: 2412 Clifford Las Vegas, NV 89102

6 Years 30 Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA						
Commission Percentage:					5%	
Income (PGI):					38,880	
Income:					700	
TOTAL GROSS INCOME:					39,580	
Commission amount:					1,979	
GROSS INCOME (EGI):					37,601	
Taxes:					1,500	
Insurance:					2,200	
Insurance (if applicable):						
Management: 5%					1,880	
Utilities:					3,300	
Water:					150	
100					600	
Salary:						
Maintenance: 100					600	
Minor Dec: 100					800	
Expenses & supplies:					300	
Administrative:						
Fees:						
Legal Fees (Legal & Audit):						
Other:					600	
Reserves: 175					1,050	
EXPENSES:					12,780	
OPERATING INCOME:					24,821	
DEBT SERVICE:	20,433	20,433	n/a	20,433	20,433	
			n/a		1,211	

## COMMENTS REGARDING INCOME &amp; EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

5/21/05  
Date

*Albert & Linda Lee*  
 Guarantor Signature

*Carol Hart*  
 Broker Signature

## Multifamily Finance Group

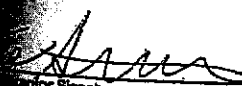
## Income and Expense Statement

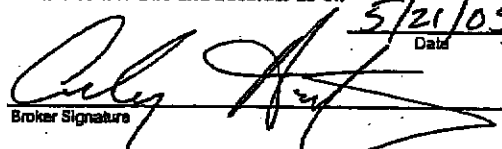
Guarantor: Jeff & Katie Gutierrez  
 Address: 2404 Clifford Las Vegas, NV 89102

6 Years 30	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						39,900	
Income:						700	
GROSS INCOME:						40,600	
Collection amount:						2,030	
GROSS INCOME (EGI):						38,570	
Taxes:						1,500	
Finance:						2,500	
Fees (if applicable):							
Management: 5%						1,929	
Fees:						3,300	
Fees:							
Fees:						150	
Fees:						600	
Fees:							
Fees:							
Fees:							
Fees (Legal & Audit):						600	
Fees:							
Reserves: 175						1,050	
EXPENSES:						13,129	
NET INCOME:						25,442	
SERVICE:		20,433	20,433	n/a	20,433	20,433	
				n/a		1,250	

## REGARDING INCOME &amp; EXPENSE STATEMENT:

On the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

  
 Signature

  
 Broker Signature

5/21/05  
 Date

## Multifamily Finance Group

## Income and Expense Statement

Grantor: Gary Potts  
 Address: 2400 Clifford Las Vegas, NV 89102

6 Years	Rate	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
30	6.000%						
EXPENSE DATA							
Action Percentage:						5%	
Income (PGI):						39,900	
Income:						700	
GROSS INCOME:						40,600	
Action amount:						2,030	
GROSS INCOME (EGI):						38,570	
:						1,500	
:						2,500	
(If applicable):							
Payment: 5%						1,929	
:						3,300	
:						150	
100						600	
:							
Maintenance: 100						600	
for Dec: 100						600	
Leases & supplies:						300	
Administrative:							
:							
Leases (Legal & Audit):						600	
:							
Reserves: 175						1,050	
USES:						13,129	
ING INCOME:						25,442	
SERVICE:		20,433	20,433	n/a	20,433	20,433	
				n/a		1,257	

## REGARDING INCOME &amp; EXPENSE STATEMENT:

On the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Gary Potts Gary S. Potts  
 Grantor Signature  
 5/25/05

Andy H...  
 Broker Signature

5/21/05  
 Date

## Multifamily Finance Group

## Income and Expense Statement

Michael &amp; Marilee Cichon

2304 Clifford Las Vegas, NV 89102

Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
EXPENSE DATA						
Percentage:					5%	
(PGI):					39,780	
					700	
GROSS INCOME:					40,480	
Amount:					2,024	
INCOME (EGI):					38,456	
					1,500	
					2,500	
Applicable):						
5%					1,923	
					3,300	
					150	
100					600	
100					500	
100					600	
Supplies:					300	
ative:						
Legal & Audit):					600	
175					1,050	
					13,123	
COME:					25,333	
ICE:	20,433	20,433	n/a	20,433	20,433	
			n/a		1.24	

## WARDING INCOME &amp; EXPENSE STATEMENT:


of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

5/21/05  
Date

Broker Signature